

- Elevate Salon Institute signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that the Institute has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$83,218.00
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$80,999.34.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 75.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 73.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:
  - The funds will be divided equally among the students who participated in temporary distance education and students placed on an approved Leave of Absence (LOA) due to their inability to participate in temporary distance education.
  - Students must have been enrolled and started class prior to temporary distance education beginning.
  - Students must be enrolled in a Title-IV program and must be Title-IV eligible.
  - Each student will receive their portion of the grant in 1 disbursement.
  - If a student withdraws or gets expelled/terminated from the program prior to receiving their allotted funds they forfeit their right to receive the funds.
  - Students on LOA must return from LOA and begin classes again to receive their disbursement. If a student withdraws, gets expelled/terminated, or does not return from LOA they forfeit their right to receive their allotted funds.
  - The total funds received of \$83,218.00 will be divided equally between all eligible students.
  - In order to be eligible to receive a disbursement student must still be currently enrolled as of 6/19/2020 when funds were received by Elevate Salon Institute. Students not currently enrolled as of that date, will not be eligible.
  - Each of the eligible students will receive an Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act of \$1,109.58.
  - Should a student withdrawal prior to receiving their grant, those funds will be split up equally among remaining eligible students and result in a second disbursement following the same methodology as above.
  - For correspondence distributed to eligible students, please review page 2.

- The following was sent to all students who were eligible to receive HEERF Grants:

Dear Student,

President Trump signed the CARES Act (Coronavirus Aid, Relief, and Economic Security Act) into law on 3/27/2020. The Act provides institutions with emergency assistance to students through the Higher Education Emergency Relief Fund (HEERF). The general intended purpose of the emergency grant is to provide eligible students with emergency financial aid grants to help cover expenses related to the disruption of campus operations due to the coronavirus. This is not a loan. These are grant funds provided by the federal government and do not have to be repaid. Expenses related to the disruption may be in the form of food, housing, course materials, technology, health care and or child-care.

Elevate Salon Institute(ESI) defines an eligible student as one who was enrolled at ESI as of 3/27/2020 and was either actively participating in Temporary Distance Education(TDE), placed on Leave Of Absence(LOA) because he/she was unable to participate in the new TDE. Eligible students must be enrolled in a Title-IV approved program I.E. Cosmetology, Esthetics or Manicuring. Students must be eligible for Title-IV financial aid in order to qualify to receive the HEERF Grant. The methods used by ESI to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the Cares Act is described as:

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- Students must have been enrolled and started class prior to temporary distance education beginning.
- Students must be enrolled in a Title-IV program and must be Title-IV eligible.
- Each student will receive their portion of the grant in 1 disbursement.
- If a student withdraws or gets expelled/terminated from the program prior to receiving their allotted funds they forfeit their right to receive the funds.
- Students on LOA must return from LOA and begin classes again to receive their disbursement. If a student withdraws, gets expelled/terminated, or does not return from LOA they forfeit their right to receive their allotted funds.
- The total funds received of \$83,218.00 will be divided equally between all eligible students.
- In order to be eligible to receive a disbursement student must still be currently enrolled as of 6/19/2020 when funds were received by Elevate Salon Institute. Students not currently enrolled as of that date, will not be eligible.
- Each of the eligible students will receive an Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act of \$1,109.58.
- Should a student withdrawal prior to receiving their grant, those funds will be split up equally among remaining eligible students and result in a second disbursement following the same methodology as above.

Your HEERF Grant award amount has been determined based on U.S. Department of Education guidelines, institutional student selection, and the amount of funds allocated to ESI. The HEERF Grant does not have effect on any lifetime eligibility limitations regarding Federal Pell Grant or Federal Direct Loan awards made under the Title-IV federal student aid programs.

You will be receiving a check in the amount of \$1,109.58 from ESI within the next 14 days. Please sign the CARES Act HEERF Grant disbursement form that will be received with your check and return to Joshua Kane- Executive Director. If you have questions about HEERF or CARES Act please contact Joshua Kane for more information at [director@esiroyaloak.com](mailto:director@esiroyaloak.com) or 248-965-3353 extension 5.